



### *The Endowment Fund...What is it?*

The Endowment Fund is a perpetual fund in which all gifts are held in trust. These gifts are invested, and the earnings are used to expand the ministry of CrossPoint Church.

In the spring of each year, the Endowment Team holds an Easter lily fundraiser to build principal.

### *The Purpose*

The Endowment Fund provides an opportunity for long-term giving and for the expansion of CrossPoint's vision and ministry in four key areas:

- Physical Expansion
- Capital Improvements
- Seed Money for New Programs
- Short-term Missions or Outreach Programs

### *Accomplishments*

- \$25,000 to CrossPoint Worship Team for Electronics for digital livestreaming/broadcasting (FY 2021)
- Funded nursery furniture request (FY 2020)
- Funded \$2,889.31 towards new furniture for the CrossPoint nursery (FY 2019)
- Participated in funding CrossPoint's new sound system (FY 2018)

### *The Endowment Fund Accepts*

- Current Gifts
- Deferred Gifts from Wills, Trusts & Estates
- Memorial Gifts to honor the life of a loved one
- You may also choose to honor a loved one in an important life event, such as:
  - Baptism
  - Profession of Faith
  - Marriage
  - Birth
  - Christmas Gift

### *Charitable Gifts Other Than Cash*

Most gifts received by charities are in the form of cash. This may not always be the most tax-efficient way to give.

#### *Consider gifts of...*

- Stocks and other Securities
- Real Estate
- Business Interests
- Grain
- Life Insurance
- Tangible Personal Property
- IRA or other Retirement Assets
- Bequest from a Will or Trust

#### *A Best Kept Secret*

A charitable bequest to CrossPoint Church can eliminate the hidden double tax:

- An IRA, 401K or other tax-deferred asset can be taxed twice at your death
- Both income tax and estate tax may result in over 70% tax liability
- By properly funding a charitable gift to CrossPoint Church with tax-deferred assets, you can eliminate both taxes

#### *Estate Plan Checklist*

Your Will or Trust should be reviewed annually. In your review, check for the following:

- Does it reflect what's important to you and your family?
- Is it up to date with current tax laws?
- Does it appropriately provide for your children?
- Are Executor/Trustees named still valid?
- Does it include your favorite charities?
- Are unnecessary taxes eliminated?

CrossPoint Church is a member of the Barnabas Foundation, a provider of quality Planned Giving and Estate Planning services. If you are interested, a Christian estate planner from Barnabas can come alongside you to review your confidential plan at no cost or obligation.